

SECTION .0300 - FISCAL STANDARDS

04 NCAC 20B .0301 BUDGETING

(a) Subgrantees and contractors shall prepare estimated budgets as described in division instructions, consistent with federal regulations and shall submit the budgets as part of their job training plans or contract applications. Amendments to or deviations from the budget shall be governed by the subgrant agreement or the contract document.

(b) Each subgrantee and contractor shall maintain its budget in accordance with the provisions of the applicable budget and fiscal control acts in the General Statutes, the subgrant or contract and the federal law.

*History Note: Authority G.S. 143B-430(b); 159-7; Ex. O. No. 93, June 8, 1983; OMB Circular A-102, January, 1981;
Eff. February 1, 1976;
Transferred from T01: 18 Eff. September 15, 1981;
Amended Eff. October 1, 1984; August 1, 1982;
Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. April 27, 2019.*